

Course : The Single Financial Account (CFU)

M57, M4: Understanding and Implementing Public Accounting Reform

Practical course - 2d - 14h00 - Ref. CFU

Price : 1470 € E.T.

NEW

The widespread adoption of the Single Financial Account (CFU), combined with changes to the M57 and M4 accounting standards, is altering the practices for preparing, ensuring the reliability of, and presenting the financial statements of the affected local governments and institutions. This training course helps participants understand the framework of the reform, identify its main challenges, and translate regulatory changes into operational implications for financial departments.

Teaching objectives

At the end of the training, the participant will be able to:

- ✓ Identify the legal framework and regulatory architecture of the reform
- ✓ Analyze the issues and impacts of the reform on their community or institution
- ✓ Describe the structure, components, and production process of the Single Financial Statement
- ✓ Distinguish between the roles and responsibilities of the authorizing officer, the public accountant, and other stakeholders
- ✓ Analyze the key changes in the M57 and M4 standards and their operational implications
- ✓ Develop an implementation roadmap tailored to their organization

Intended audience

Chief Financial Officers (CFOs)/Director General of Finance (DGFs), local government finance officials, accounting and budgeting staff, public accountants, elected officials in charge of finance, and management controllers

Prerequisites

None

Course schedule

PARTICIPANTS

Chief Financial Officers (CFOs)/Director General of Finance (DGFs), local government finance officials, accounting and budgeting staff, public accountants, elected officials in charge of finance, and management controllers

PREREQUISITES

None

TRAINER QUALIFICATIONS

The experts leading the training are specialists in the covered subjects. They have been approved by our instructional teams for both their professional knowledge and their teaching ability, for each course they teach. They have at least five to ten years of experience in their field and hold (or have held) decision-making positions in companies.

ASSESSMENT TERMS

The trainer evaluates each participant's academic progress throughout the training using multiple choice, scenarios, hands-on work and more. Participants also complete a placement test before and after the course to measure the skills they've developed.

1 Outline the legal framework and scope of the reform

Compétences visées

- Identify the main stages of public accounting reform
- Defining the Role of the Public Accounts Standardization Board (CNoCP)
- Analyze the relationship between the texts pertaining to the CFU, the CGCT, and the Code of Financial Jurisdictions
- Define the scope of application of the CFU and the relevant standards
- Identify key regulatory deadlines and their implications for stakeholders

Activités pédagogiques

- Work in small groups to create a timeline showing the evolution of the standards up to the CFU

2 Analyze the key issues and structural changes

Compétences visées

- Identify the objectives of improving the reliability, accuracy, and comparability of local government financial statements
- Analyze the challenges involved in the financial statement certification process
- Compare the similarities between public accounting and the General Chart of Accounts (PCG)
- Assess the organizational, HR, and digital impacts of the reform
- Distinguish between developments that are part of established law and new developments

Activités pédagogiques

- Case Study: “Community in Transition”—Identifying Risks Associated with Inadequate Preparedness and Proposing Mitigation Measures

TEACHING AIDS AND TECHNICAL RESOURCES

- The main teaching aids and instructional methods used in the training are audiovisual aids, documentation and course material, hands-on application exercises and corrected exercises for practical training courses, case studies and coverage of real cases for training seminars.
- At the end of each course or seminar, ORSYS provides participants with a course evaluation questionnaire that is analysed by our instructional teams.
- A check-in sheet for each half-day of attendance is provided at the end of the training, along with a course completion certificate if the trainee attended the entire session.

TERMS AND DEADLINES

Registration must be completed 24 hours before the start of the training.

ACCESSIBILITY FOR PEOPLE WITH DISABILITIES

Do you need special accessibility accommodations? Contact Mrs. Fosse, Disability Manager, at psh-accueil@orsys.fr to review your request and its feasibility.

3 Preparing and Interpreting the Consolidated Financial Statement

Compétences visées

- Describe the principle behind the consolidation of the administrative account and the management account
- Identify the budgetary, accounting, financial, management, and performance components, as well as the appendices
- Mapping the flow of budget data and documents
- Distinguish between the responsibilities of the authorizing officer, the public accountant, the financial services, and the legislative body
- Create a RACI matrix for the responsibilities associated with producing the CFU

Activités pédagogiques

- Analyze a circuit diagram for CFU production and transmission

4 Assess the impacts of the M57 and M4 frameworks and develop an action plan

Compétences visées

- Identify changes to the M57 chart of accounts and their impact on account assignments
- Distinguish between the specific features of the expanded M57 and the abbreviated M57
- Identify the scope and specific characteristics of M4 for SPICs and EPICs
- Assess the impact of changes on business software and accounting settings
- Develop an implementation and security roadmap for your organization

Activités pédagogiques

- Developing an action plan: prioritize the actions to be taken, assign responsibilities, set deadlines, and identify the necessary resources

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Dates and locations

REMOTE CLASS

2027 : 25 Mar., 21 June, 13 Sep., 9 Dec.

PARIS LA DÉFENSE

2026 : 3 Dec.

2027 : 25 Mar., 21 June, 13 Sep., 9 Dec.