

Course : AML (Anti-money laundering) and KYC (Know your Customer)

Regulatory framework and requirements

Practical course - 1d - 7h00 - Ref. AML

Price : 930 CHF E.T.

★★★★☆ 4,6 / 5

AML and KYC are two closely linked concepts, enabling the controls that companies and organizations must carry out in order to avoid, identify and report suspicious conduct and maintain a policy of preventing money laundering.

Teaching objectives

At the end of the training, the participant will be able to:

- ✓ Identify customer knowledge obligations
- ✓ Be able to identify the risk of fraud, money laundering or terrorist financing
- ✓ Participate in the implementation of AML and KYC systems to prevent risks

Intended audience

Anyone concerned with anti-money laundering and the prevention of terrorist financing.

Prerequisites

No special knowledge required.

Practical details

Hands-on work

Case studies adapted to the participants' context, sharing of experiences and practices.

Teaching methods

Alternating theory/practice with application to the context and experience of participants.

Course schedule

PARTICIPANTS

Anyone concerned with anti-money laundering and the prevention of terrorist financing.

PREREQUISITES

No special knowledge required.

TRAINER QUALIFICATIONS

The experts leading the training are specialists in the covered subjects. They have been approved by our instructional teams for both their professional knowledge and their teaching ability, for each course they teach. They have at least five to ten years of experience in their field and hold (or have held) decision-making positions in companies.

ASSESSMENT TERMS

The trainer evaluates each participant's academic progress throughout the training using multiple choice, scenarios, hands-on work and more. Participants also complete a placement test before and after the course to measure the skills they've developed.

1 Measuring the importance of the AMI challenge

- The techniques, scale and economic consequences of money laundering.
- Terrorist financing and financial embargoes.
- Politically exposed persons (PEPs) and corruption.
- Tax fraud and sensitive financial centers: focus on FATCA versus CRS.
- The role of banking and financial institutions in the fight against money laundering.

Hands-on work

Study of the main scandals: Panama Papers, Lafarge/Daesh, BNP Paribas, UBS, Google.

2 Applying the national and international legal framework

- The actions of the ACPR and the financial intelligence unit.
- European directives and the 5th and 6th AML directives
- The main Luxembourg legislation in force and the professions concerned.
- Primary offences and the offence of money laundering.

Hands-on work

Formalization of a repository of obligations and a summary of practical transpositions into a company's processes.

3 Improve your customer knowledge (KYC)

- The Know Your Customer (KYC) principle.
- Customers and types of operation to be monitored.
- Simplified and reinforced due diligence obligations.
- Execution of due diligence measures by third parties.
- Good practice in customer questioning.

Hands-on work

Map the main tax havens, identify tax evasion and avoidance techniques and analyze a financial arrangement "suspect".

4 Contribute to an anti-money laundering system

- Detection and monitoring: warning indicators.
- Cooperation with the authorities and AML's main internal and external reporting processes.
- Initial, regulatory and corrective suspicious transaction reports.
- The obligation of professional secrecy and restrictive measures.
- Storage and traceability systems.

Hands-on work

Setting up a control procedure. Example: opening an account.

TEACHING AIDS AND TECHNICAL RESOURCES

- The main teaching aids and instructional methods used in the training are audiovisual aids, documentation and course material, hands-on application exercises and corrected exercises for practical training courses, case studies and coverage of real cases for training seminars.
- At the end of each course or seminar, ORSYS provides participants with a course evaluation questionnaire that is analysed by our instructional teams.
- A check-in sheet for each half-day of attendance is provided at the end of the training, along with a course completion certificate if the trainee attended the entire session.

TERMS AND DEADLINES

Registration must be completed 24 hours before the start of the training.

ACCESSIBILITY FOR PEOPLE WITH DISABILITIES

Do you need special accessibility accommodations? Contact Mrs. Fosse, Disability Manager, at psh-accueil@orsys.fr to review your request and its feasibility.

Dates and locations

REMOTE CLASS

2026 : 18 May, 4 Dec.