

# Course : International cash management

**Economic issues and management methods**

***Practical course - 2d - 14h00 - Ref. TIT***

***Price : 1540 CHF E.T.***

The economic stakes involved in international cash management are considerable. Mastering these management techniques and foreign exchange risks is a key factor in the success of any internationalization or export project. This training course will enable you to master all the facets.

## Teaching objectives

**At the end of the training, the participant will be able to:**

- ✓ Understanding the challenges and objectives of group cash management
- ✓ Take stock of the context prior to setting up a new organization
- ✓ Define the centralization strategy and its operational implementation
- ✓ Implement an international cash pooling project and understand the challenges, constraints and benefits.

## Intended audience

Administrative and financial directors, management controllers, accountants and treasurers.

## Prerequisites

Bonnes connaissances en gestion de trésorerie et expérience de la finance d'entreprise.

## Practical details

Theoretical input, practical exercises, exchanges and case studies.

## Course schedule

### PARTICIPANTS

Administrative and financial directors, management controllers, accountants and treasurers.

### PREREQUISITES

Bonnes connaissances en gestion de trésorerie et expérience de la finance d'entreprise.

### TRAINER QUALIFICATIONS

The experts leading the training are specialists in the covered subjects. They have been approved by our instructional teams for both their professional knowledge and their teaching ability, for each course they teach. They have at least five to ten years of experience in their field and hold (or have held) decision-making positions in companies.

### ASSESSMENT TERMS

The trainer evaluates each participant's academic progress throughout the training using multiple choice, scenarios, hands-on work and more.

Participants also complete a placement test before and after the course to measure the skills they've developed.

## 1 Understanding international cash management within a group

- Operation.
- Capital expenditure (including non-operating WCR).
- Acquisitions.
- Cash flow forecasts.
- Investments.
- Impact on the balance sheet.
- Consequences for company organization.

### Group discussion

Discussion and collective reflection on participants' practices.

## 2 Understanding centralization structures: cash pooling and netting

- Articles of the French Monetary and Financial Code.
- Les conventions de trésorerie intra-groupes.
- Payment centralization.
- Managing negative interest rates in the euro zone.
- Les architectures bancaires possibles.
- The different types of banks.

### Hands-on work

Discussions on cash management agreements under banking and corporate law. Literature review on different types of payment structures (banks and fintechs).

## 3 Centralization techniques

- Cash pooling.
- Merging scales of interest.
- How to set it up.
- Use of the banking pool.

### Hands-on work

Based on the organizations of companies belonging to a domestic and then international group, develop specifications for centralizing financial flows.

## 4 Financing the bottom line and international trade

- Elements of trade financing.
- Factoring.
- Le forfaiting.

### Hands-on work

Based on financial statements, consider short-term financing policies for domestic and international operations.

### TEACHING AIDS AND TECHNICAL RESOURCES

- The main teaching aids and instructional methods used in the training are audiovisual aids, documentation and course material, hands-on application exercises and corrected exercises for practical training courses, case studies and coverage of real cases for training seminars.
- At the end of each course or seminar, ORSYS provides participants with a course evaluation questionnaire that is analysed by our instructional teams.
- A check-in sheet for each half-day of attendance is provided at the end of the training, along with a course completion certificate if the trainee attended the entire session.

### TERMS AND DEADLINES

Registration must be completed 24 hours before the start of the training.

### ACCESSIBILITY FOR PEOPLE WITH DISABILITIES

Do you need special accessibility accommodations? Contact Mrs. Fosse, Disability Manager, at [psh-accueil@orsys.fr](mailto:psh-accueil@orsys.fr) to review your request and its feasibility.

## 5 Understanding the foreign exchange market

- The evolution of the international monetary system.
- General organization of the foreign exchange market: players and types of transactions.
- Exchange rate determinants.
- Forecasting exchange rates and interest rates: related macroeconomic concepts.

### Hands-on work

Identify the determinants of exchange rate trends, calculate forward exchange rates.

## 6 Create and manage a foreign exchange position

- Foreign exchange risk assessment.
- Definition of an exchange position.
- Managing a global position - hedging policy.
- Foreign exchange differences and accounting for foreign exchange transactions.

### Hands-on work

Build a table to monitor a company's foreign exchange position.

## 7 Acquire roofing techniques

- Definition of a hedging policy.
- Natural cover.
- Foreign currency borrowing.
- Futures markets.
- Options: conventional or barrier options, collars, etc.
- Insurance operations.
- Derivatives and synthetics.
- Choosing the right roofing technique: process and criteria.

### Hands-on work

Determining the optimum hedging technique based on a variety of situations.

## 8 Identifying fraud

- Payment fraud.
- Asset fraud.
- Anti-money laundering.
- Risk management control.
- Technical solutions for identifying and combating fraud.

### Demonstration

Overview of technological and software solutions to combat fraud and money laundering.

## Dates and locations

### REMOTE CLASS

2026 : 4 June, 17 Dec.